

**OFFICIAL MINUTES OF THE BOARD OF TRUSTEES
BRADY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees for the Brady Independent School District met in special session at 5:00 p.m. on Friday, February 9, 2018 in the school administration building. The meeting was called to order by President Brentt Raybion at 5:00 p.m.

PRESENT Teri Trull, Brentt Raybion, Connie Locklear, Fernando Lafuente, Sandra Keith, Ed Hernandez and Michael Probst

ABSENT No one

**PLEDGE &
PRAYER** Mr. Probst

**APPROVE
ELECTION
SERVICE AGRMT
W/CITY &
BROWN CO.** Mr. Hernandez moved to approve the Election Service Agreement for the May 5, 2018 election with the City of Brady and Brown County for the use of voting machines, seconded by Mr. Lafuente, and the motion carried 7-0.

**ORDER BOND
ELECTION FOR
MAY 5, 2018** Derrick Eugene, attorney for Powell & Leon and Christian Merrick, financial advisor with Live Oak was present to explain and answer questions related to the order to call for a bond election. Mr. Eugene explained there are two types of bond language. One bond language specifies the exact projects the bond would pay for which were listed as the auditorium, softball/baseball complex, renovations to the elementary campus, campus security and controls, and a CATE campus. The second type of language is a generic of style giving the board more flexibility in deciding on the projects needed. Mr. Eugene did state that what the board would advertise to the public in promoting the bond election the board should make sure they comply. An example he used in explaining the generic bond language was the district planned on building 10 new classrooms however in the end they only needed 2 classrooms then the money not used for that particular project could be applied to the auditorium to enlarge. The question arose what happens to the money not used in the \$13.3M bond. Mr. Merrick stated there are a couple of things that could happen. The district could choose to sell the bonds in portions. The last portion to be sold would be the amount needed to cover the last remaining expenses. The second option would be sell all bonds and in the end the money not used could be put into other renovations or pay back to decrease the total bond amount. The board must vote to sell the bonds and that will not take place until the project is fully on the tax roll. At that time the board will have the right to veto the bond issuance or even a portion of the bonds if they so choose. When asked Mr. Eugene recommended the generic language to give the board more flexibility and it is the most common method. Mr. Probst moved to call the order for a bond election for the May 5, 2018 election using the specific language in specifically naming the projects to be in the bond and the proposition to the public for voting, seconded by Mr. Lafuente and the motion carried 4-3. Opposing the motion was Ms. Trull, Ms. Keith and Mr. Hernandez.

ADJOURN

Mr. Lafuente moved that the meeting be adjourned at 5:40 p.m., seconded by Mr. Hernandez and the motion carried 7-0.

Board President

Board Secretary